

# Reporting on financial transparency of the Group

31 december 2025



# MEMORANDUM RELATING TO THE REPORTING ON FINANCIAL TRANSPARENCY OF ERAMET GROUP AS AT 31 DECEMBER 2025

The “accounting” directive 2013/34/EU was adopted in June 2013 and implemented into French law through the Law n° 2014-1662 of December 30<sup>th</sup>, 2014 (Article L.232-6-2 of the Code du commerce). Those texts require large companies active in the extractive industry or the logging of primary forests to publish a report on payments to governments on an annual basis.

This obligation is directly inspired by the Extractive Industries Transparency Initiative (EITI) which ERAMET voluntarily integrated in 2011. The main goal of the EITI is to fight corruption by encouraging transparency on money transfers between mining, oil and gas companies and countries hosting those economic activities.

The payments to be declared shall include the payments in cash or in kind, made as a single payment or as a series of related payments, for an amount equal to or above 100.000 euros within a financial year. The following subsidiaries of the ERAMET Group are subject to this obligation :

- SLN – Le Nickel (France – New Caledonia),
- Comilog SA (Gabon),
- Eramet South Africa (South Africa),
- Grande Côte Opérations SA (Senegal),
- Eramine Sud America SA (Argentina),
- Eramet Chile (Chile) – site not yet active.

Detailed information on the subsidiaries of the ERAMET Group is available in chapter 1 of the 2025 Universal Registration Document of the ERAMET Group, available on the website [www.eramet.com](http://www.eramet.com).

Payments of the following types shall be taken into account :

- Production entitlements;
- Taxes levied on the income, production or profits of the companies, excluding taxes levied on consumption such as value added taxes, personal income taxes or sale taxes,
- Royalties,
- Provision of a public investment fund,
- Dividends,
- Signature, discovery and production bonuses,
- License fees, rental fees, entry fees and other considerations for licenses and/or concessions,
- Payments for infrastructure improvements.

The definitions of the various payment categories used in this report are based on the work of the EITI. For the sake of clarity, the various types of payments have been separated into two general categories: payments imposed on the legal entity as a commercial entity and payments imposed on the legal entity as mining operator.

In 2025, the following subsidiaries did not make payments greater than 100.000 euros : Eramet South Afric.

This report was approved by the Board of Directors of ERAMET SA on 19 March 2026.

# REPORTING ON FINANCIAL TRANSPARENCY OF ERAMET GROUP AS AT 31 DECEMBER 2025 – PAYMENTS PER CATEGORY (1/4)

Payments per category		Definitions	Countries	Legal Entities	Paid amount 2025 (in euro)	Public authority receiving the payment
Payments imposed on the legal entity as a commercial entity	Taxes levied on the income, production or profits of companies	Taxes levied on the profits of a company's upstream activities, excluding taxes levied on consumption such as value added taxes or sale taxes.	Sénégal	Grande Côte	28 370 930	Receiver General of the Public Tresor
			France (Nouvelle-Calédonie)	société Le Nickel (SLN)	18 183 134	Public Treasury (Directorate Tax Services New Caledonia) <sup>(a)</sup>
			Argentine	Eramine	-	
			Gabon	Comilog SA	138 863 274	Ministry of Finance of Gabon <sup>(b)</sup>
			Chili	Eramet Chili	-	
	Dividends	A payment to a partner or shareholder out of the profit of a company as a return on the investment made.	Sénégal	Grande Côte	762 245	Receiver General of the Public Tresor
			France (Nouvelle-Calédonie)	société Le Nickel (SLN)	-	
			Argentine	Eramine	-	
			Gabon	Comilog SA	44 119 614	Société Equatoriale des Mines and Caisse des Dépôts <sup>(d)</sup>
			Chili	Eramet Chili	-	
	Payments for infrastructure improvements	Payment required by contract law or tax law (e.g. road building)	Sénégal	Grande Côte	-	Receiver General of the Public Tresor
			France (Nouvelle-Calédonie)	société Le Nickel (SLN)	-	
			Argentine	Eramine	-	
			Gabon	Comilog SA	5 293 526	Training contribution for young Gabonese and CSR funds <sup>(e)</sup>
			Chili	Eramet Chili	-	

(\*) The exchange rate used is the 2024 average rate used for the consolidation of the ERAMET Group accounts, i.e. 119.33174 for Pacific Franc in New Caledonia, 655.957 for CFA Franc in Gabon and Senegal, 1 406,34ARS for Argentina and 1,12851USD for Chili. The amounts reported correspond to all of the disbursements made by the various entities and are not prorated according to the percentage of ERAMET Holding. These ownership percentages are indicated in Chapter 1 of the 2024 Universal Registration Document of the ERAMET Group, available on the website [www.eramet.com](http://www.eramet.com).

# REPORTING ON FINANCIAL TRANSPARENCY OF ERAMET GROUP AS AT 31 DECEMBER 2025 – PAYMENTS PER CATEGORY (1/4)

Payments per category			Definitions	Countries	Legal Entities	Paid amount 2025 (in euro)	Public authority receiving the payment
Payments imposed on the legal entity as mining operator	Bonuses	Production Bonus	The bonus is paid upon reaching some milestone such as when a discovery is made, when development activities begin, or when a prescribed level of production is achieved (extraction bonus).	Sénégal	Grande Côte	-	
				France (Nouvelle-Calédonie)	société Le Nickel (SLN)	-	
				Argentine	Eramine	-	
				Gabon	Comilog SA	-	
				Chili	Eramet Chili	-	
		Signature Bonus	Payment demanded by authorities in certain host countries in advance of exploration activities for the rights to develop an exploration area (bonus after signing contract). the payment is made when the lease agreement is signed, or more accurately, for the right to sign the agreement.	Sénégal	Grande Côte	-	
				France (Nouvelle-Calédonie)	société Le Nickel (SLN)	-	
				Argentine	Eramine	-	
				Gabon	Comilog SA	-	
				Chili	Eramet Chili	-	
		Discovery Bonus	Payment demanded by authorities in certain host countries in advance of exploration activities for the rights to develop an exploration area (bonus after signing contract). the payment is made when the lease agreement is signed, or more accurately, for the right to sign the agreement.	Sénégal	Grande Côte	-	
				France (Nouvelle-Calédonie)	société Le Nickel (SLN)	-	
				Argentine	Eramine	-	
				Gabon	Comilog SA	-	
				Chili	Eramet Chili	-	
Royalties	Payments made to the government to compensate it for the right to extract (and purchase) a non-renewable natural resource. Most royalties are either ad valorem (based on a percentage of the value of output, e.g., 5% of the value of the minerals produced) or per unit (based on a fixed amount, e.g. \$10 per ton).	Sénégal	Grande Côte	12 868 143	Receiver General of the Public Tresor		
		France (Nouvelle-Calédonie)	société Le Nickel (SLN)	7 745 993	Public Treasury (Directorate Tax Services New Caledonia)		
		Argentine	Eramine	4 069 797	Other public authority (AFIP)	(c)	
		Gabon	Comilog SA	29 907 483	Ministry of Finance of Gabon	(f)	
		Chili	Eramet Chili	1 585 603	Ministry of Finance of Chil	(h)	

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# REPORTING ON FINANCIAL TRANSPARENCY OF ERAMET GROUP AS AT 31 DECEMBER 2025 – PAYMENTS PER CATEGORY (1/4)

Payments per category		Definitions	Countries	Legal Entities	Paid amount 2025 (in euro)	Public authority receiving the payment	
Payments imposed on the legal entity as mining operator	Supply of a public investment fund	Payment to a public investment fund whose purpose is focused on mining activities, for example the rehabilitation or closure of mines.	Sénégal	Grande Côte	-		
			France (Nouvelle-Calédonie)	société Le Nickel (SLN)	-		
			Argentine	Eramine	-		
			Gabon	Comilog SA	-		
			Chili	Eramet Chili	-		
	Production entitlements	This is the host government's share of the total production. This production entitlement can either be transferred directly to the host government or to the national state-owned company. Also, this stream can either be in kind and/or in cash.	Sénégal	Grande Côte	5 918 235	Receiver General of the Public Tresor	
			France (Nouvelle-Calédonie)	société Le Nickel (SLN)	-		
			Argentine	Eramine	-		
			Gabon	Comilog SA	-		
			Chili	Eramet Chili	-		
	Various fees	Export duties	Payments to the host government and/or national state-owned company for exporting minerals.	Sénégal	Grande Côte	-	
				France (Nouvelle-Calédonie)	société Le Nickel (SLN)	-	
				Argentine	Eramine	-	
				Gabon	Comilog SA	20 429 809	Ministry of Finance of Gabon
				Chili	Eramet Chili	-	
		Licence fee	Payments to the host government and/or national state-owned company for receiving and/or commencing exploration and/or for the retention of a licence or concession.	Sénégal	Grande Côte	-	
				France (Nouvelle-Calédonie)	société Le Nickel (SLN)	-	
				Argentine	Eramine	-	
Gabon				Comilog SA	-		
Chili				Eramet Chili	-		

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# REPORTING ON FINANCIAL TRANSPARENCY OF ERAMET GROUP AS AT 31 DECEMBER 2025 – PAYMENTS PER CATEGORY (1/4)

Payments per category		Definitions	Countries	Legal Entities	Paid amount 2025 (in euro)	Public authority receiving the payment
Payments imposed on the legal entity as mining operator	Various fees	Entry fee	Sénégal	Grande Côte	-	
			France (Nouvelle-Calédonie)	société Le Nickel (SLN)	-	
			Argentine	Eramine	-	
			Gabon	Comilog SA	-	
			Chili	Eramet Chili	-	
		Rental fee	Sénégal	Grande Côte	-	
			France (Nouvelle-Calédonie)	société Le Nickel (SLN)	1 067 304	DIMENC (New Caledonia Department of Industry, Mines and Energy)
			Argentine	Eramine	308 553	Ministry of Mines
			Gabon	Comilog SA	295 217	Ministry of Finance of Gabon
			Chili	Eramet Chili	-	
	Various	Land contribution on built and undeveloped properties.	Sénégal	Grande Côte	-	
			France (Nouvelle-Calédonie)	société Le Nickel (SLN)	-	
			Argentine	Eramine	-	
			Gabon	Comilog SA	-	
			Chili	Eramet Chili	-	
				<b>TOTAL</b>	<b>319 788 858</b>	

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# REPORTING ON FINANCIAL TRANSPARENCY OF ERAMET GROUP AS AT 31 DECEMBER 2025 – PAYMENTS PER CATEGORY

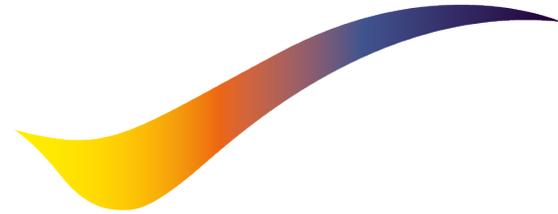
- (a) Amounts collected on behalf of the provinces and collectivity of New Caledonia and includes the payments of the patent.
- (b) This amount covers the payment of corporate tax, withholding tax on dividend payments, personal income tax, as well as import customs duties and tax audits.
- (c) This amount corresponds to a tax paid on mining concession in Argentina.
- (d) These amounts correspond to the dividend payments made in 2025 to the Gabonese and Senegalese states for the 2024 fiscal year.
- (e) CSR Fund and contribution for the training of the Gabonese population.
- (f) This amount corresponds to the payment of the proportional mining royalty.
- (g) This amount represents the payment of the surface royalty paid by SLN and calculated according to the area exploited.
- (h) This amount corresponds to the payment of annual royalties for mining concessions.

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# REPORTING ON FINANCIAL TRANSPARENCY OF ERAMET GROUP AS AT 31 DECEMBER 2025 – PAYMENT BY COUNTRIES AND ENTITIES

Countries / Subsidiaries	Taxes levied on the income, production or profits of companies	Dividends	Payments for infrastructure improvements	Royalties	Production entitlements	Export duties	Leasing costs based on exploration and mining activities	Amount disbursed in 2025 (in euros)
France (Nouvelle-Calédonie) - Société le Nickel (SLN)	18 183 134	-	-	7 745 993	-	-	1 067 304	26 996 430
Sénégal - Grande Cote Opération SA (GCO)	28 370 930	762 245	-	12 868 143	5 918 235	-	-	47 919 553
Argentine - Eramine Sud America	-	-	-	4 069 797	-	-	308 553	4 378 350
Gabon - Comilog SA	138 863 274	44 119 614	5 293 526	29 907 483	-	20 429 809	295 217	238 908 922
Chili-Eramet Chili	-	-	-	1 585 603	-	-	-	1 585 603
<b>Total Group</b>	<b>185 417 337</b>	<b>44 881 859</b>	<b>5 293 526</b>	<b>56 177 019</b>	<b>5 918 235</b>	<b>20 429 809</b>	<b>1 671 073</b>	<b>319 788 858</b>

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