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## PRESS RELEASE

# Eramet – Renato Torres appointed as Setrag CEO

On September 17, 2019, the Board of Directors of Setrag, a subsidiary of Comilog, has approved the appointment of Renato Torres as Setrag Chief Executive Officer.

This appointment is effective as of September 18, 2019. Renato Torres will be based at Setrag's head office in Owendo, Gabon.

Renato Torres has more than 20 years of solid international experience in the mining and logistics industry. His mission is to drive Setrag's transformation and development forward to achieve its ambition of building a rail transport reference in Africa, particularly in terms of safety and service quality.

Setrag is the Transgabonese rail operator for passenger and freight transport on 648 kilometers of track linking Franceville to Libreville. The Transgabonese is a strategic asset for the development of the Gabonese economy and for the exploitation of Comilog, through the transportation of manganese ore from the Moanda mine to the Owendo loading port.

With the support of Eramet and the Gabonese authorities, Setrag has undertaken an ambitious program to renovate the rail infrastructure in order to double the transport capacity on the Transgabonese railway by 2023. Protecting communities living around the lines is a priority and the programme includes building pedestrian bridges so that people can pass safely over the railway tracks. Setrag is also building a new control centre equipped with digital communication resources with convoys aimed at improving network performance and the safety of passengers and staff alike.

This programme is a perfect fit for Eramet Group's CSR commitment and ambition to rigorously implement the most responsible and sustainable practices across all our activities and with all our stakeholders. In Gabon, Eramet contributes to improving the living conditions of the populations of the mine region and the urban areas around Gabon's railway stations. Setrag has initiated educational projects (including the renovation of schools and providing transport for schoolchildren), programmes in support of local development (connecting homes to the power grid free of charge, drinking water treatment and water supply) and to improve healthcare through the ambitious Bouée hospital refurbishment project.

The Group would like to take this opportunity to thank Christian Magni for developing Setrag's transformation during his interim term of office as CEO of the company. Setrag's Board of Directors has appointed Christian Magni as Deputy CEO, effective 18 September 2019.

*Renato Torres, a Brazilian national, holds a degree in electrical and electronic engineering from Universidade Federal Fluminense (Rio de Janeiro, Brazil) and in project management from the Karlsruhe University of Applied Sciences (Karlsruhe, Germany). He also completed a leadership program at MIT (2008).*

*He began his career in 1999 at Sepetida Tecon as head of the maintenance department, before joining the Vale group in 2004, first as Managing Director of the port terminal in charge of aluminium and coal supplies, then, in 2007, as Managing Director of rail logistics operations and Managing Director of ports within the Group. In 2010, he was appointed Managing Director of logistics at Companhia Siderúrgica Nacional (CSN), Brazil's second largest steel producer, and then Director of port and rail operations at Rio Tinto from 2011 to 2013, an Anglo-Australian mining group. Before joining Setrag, he was head of logistics operations for Africa at Vale.*

## Calendar

23.10.2019: Publication of 2019 third-quarter sales

19.02.2020: Publication of 2019 annual results

## ABOUT ERAMET

Eramet, a global mining and metallurgical group, is a key player in the extraction and valorisation of metals (manganese, nickel, mineral sands) and the elaboration and transformation of alloys with a high added value (high-speed steels, high-performance steels, superalloys, aluminium and titanium alloys).

The Group supports the energy transition by developing activities with high growth potential. These include lithium extraction and refining, and recycling.

Eramet is the preferred partner for a range of industries: steel, stainless steel, aerospace, pigment manufacturing, energy production, along with developers of new generations of batteries.

By leveraging its operational excellence, the quality of its investments, and the expertise of its employees, the Group has developed an industrial, managerial, and societal model that is both ethical and value-generating. As a contributive corporate citizen, Eramet strives for a sustainable and responsible industry.

Eramet employs around 13,000 people in 20 countries with sales of approximately €4 billion in 2018.

For further information, go to [www.eramet.com](http://www.eramet.com)

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