



Paris, September 28th, 2017, 6:00pm

PRESS RELEASE

Successful issuance of €500 million euros bonds maturing in February 2024

ERAMET group successfully closed its issuance of 500 million euros bonds maturing in February 2024, which conveys the confidence of the investors in the Group's growth and perspectives.

These bonds will bear a coupon of 4.196% and were largely subscribed by a diversified base of institutional investors in France and worldwide. This issuance is not rated.

ERAMET also closed today a tender offer on its existing bonds maturing in November 2020 for a total amount of 65 million euros.

These transactions reinforce the already very strong liquidity of ERAMET group and enable it to further diversify its financing sources and extend the average maturity of its debt, while taking advantage of favorable financing conditions in a low interest rate environment.

Christel BORIES, ERAMET group Chairman & CEO, said:

"The success of ERAMET's bond issuance conveys the market's confidence in our strategy in the long-term. Our financial liquidity is strengthened by the complementarity of our financing sources.

We will continue and intensify the Group's transformation in the coming months in order to improve the competitiveness of our operations, consolidate our positions and stimulate ERAMET's growth."

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DISCLAIMER

The bonds are admitted to trading on the Euronext Paris regulated market as of September 28, 2017. The prospectus was approved by the French securities regulator, the Autorité des Marchés Financiers, on September 26, 2017 (visa no. 17-512). Copies of the prospectus may be obtained free of charge during business hours from ERAMET, 33 avenue du Maine, 75755 Paris Cedex 15, France and on the websites www.eramet.com and www.amf-france.org.

This press release does not constitute an offer to subscribe the bonds. There shall be no public offer of the bonds in any country.



United Kingdom

This press release is only directed at qualified investors who are (i) persons having professional experience in matters relating to investments who fall within the definition of "investment professionals" in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order"); or (ii) high net worth entities falling within Article 49(2)(a) to (d) of the Order, or (iii) other persons to whom it may otherwise be lawfully communicated.

United States

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Australia and Japan

The information contained in this press release does not constitute an offer of securities for sale in Australia or Japan.

No communication and no information in respect of the offering by ERAMET of bonds may be distributed to the public in any jurisdiction where a registration or approval is required. No steps have been or will be taken in any jurisdiction where such steps would be required. The offering and subscription of the bonds may be subject to specific legal or regulatory restrictions in certain jurisdictions and the distribution of this press release in certain countries may constitute a breach of applicable law. ERAMET assumes no responsibility for any violation of any such restrictions or applicable law by any person.

ABOUT ERAMET

ERAMET is one of the leading global producers of:

- alloying metals, particularly manganese and nickel, used to improve the properties of steel,
- as well as high-performance special steels and alloys used in industries such as aerospace, power generation and tooling.

ERAMET is also developing activities with high growth potential, such as mineral sands (titanium dioxide and zircon), lithium and recycling. The Group employs nearly 13,000 people in around 20 countries.

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