

PRESS RELEASE

2022-11-24 Eramet and Comilog sign an agreement with the Gabonese State for the transfer of the Mabounié deposit.

On Friday, November 19, 2022, Eramet's General Representative in Gabon and Comilog's Managing Director signed an agreement with Gabon's Ministers of Mines and Economy for the retrocession of the Mabounié polymetallic niobium deposit, in the presence of the Prime Minister, Rose Christiane OSSOUKA.

This signature makes it possible to obtain a win-win agreement for the two partners linked by historical relations.

For the Gabonese government, which is recovering this polymetallic deposit - niobium, tantalum, phosphate, uranium and rare earths - located a few kilometers from Lambaréné, it allows it to strengthen the development of the Gabonese mining sector.

For Eramet and its subsidiary Comilog, this sale is part of the Group's strategy of refocusing on metals for economic development and energy transition.

After several years of studies, the project is now at an advanced stage of maturity, enabling a partner specializing in the recovery of these metals to take a position.

As part of the sale process, a due diligence was conducted and all tangible and intangible assets were sold to the Gabonese government.

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