

# Energy & Climate Policy

Eramet, considering the rapid changes in the Climate and recognizing their anthropogenic cause, is aware of its duties of prevention, adaptation and transparency with respect to its employees, its partners and all its fellow citizens in the broadest sense.

The Eramet Group has adopted a Sustainable Development policy based on continuous improvement, creating value and respecting the environment. Thus, Eramet is committed to controlling its energy consumption and CO2 emissions. The Group's reporting on energy and climate issues is based on the recommendations of the Task Force on Climate Disclosure (TCFD), which is one of the best international practices in this area.

The metals and alloys produced by the Group are used in the manufacture of all energy systems, particularly those using low or no carbon energy, and are essential to the implementation of the energy transition. One of the Eramet Group's strategic focuses is to expand its portfolio of activities towards critical metals that are essential to the energy transition, such as nickel and lithium. Eramet is a group that is thus "part of the solution" in this movement that is the energy transition.

In December 2015, as part of the Paris Agreement, world leaders committed themselves to keeping the increase in the average global temperature below +2°C compared with pre-industrial levels, thus accelerating the momentum in the fight against global warming.

The Group recognizes the need to reduce its greenhouse gas emissions and adapt to the consequences of climate change.

# 1. ERAMET GROUP'S COMMITMENTS

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**As part of its Energy and Climate Policy, the Eramet Group is committed to:**

- Contribute, in its main host countries, to the collective momentum in the fight against climate change.
  
- Strengthen its approach to improving energy efficiency and adapt its energy progress objectives in line with technological advances, Research and Development and Innovation, while complying with changing legal and regulatory requirements.
  
- Enhance and develop the recycling of raw materials in a circular economy.
  
- Give priority, under economically acceptable conditions, to energy sources and processes that are not or only slightly carbonated.
  
- Promote Research and Development projects aimed at reducing direct or indirect emissions from its processes or induced by the use of its products.
  
- Evaluate the impact of its projects in terms of greenhouse gas emissions.
  
- Take climate change into account in its Risk Management policy, in terms of technological, economic and societal aspects, including adaptation.
  
- Integrate climate change into the parameters of the Group's Strategy.

## 2. MODALITIES OF IMPLEMENTATION

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**In order to deploy its Energy and Climate Policy, Eramet implements the following means:**

- Use of the best available techniques, insofar as they are compatible with the Group's investment budgets and standard IRR;
- Use of an internal carbon price to direct investments towards less carbon-intensive solutions and to raise employee awareness of the transition risks related to climate change;
- Taking into account energy optimization and CO<sub>2</sub> emissions in the decision-making process for all phases of a project (from design to implementation);
- Recovery of energy in a form that can be used internally and/or externally when this recovery is economical;
- Adapted, competitive energy purchases, favoring, when it makes technical and economic sense, renewable energies;
- Allocation of appropriate resources by each entity to translate the Group's energy policy into action plans and to take into account energy management;
- Recognition at the individual level of the achievement of energy efficiency objectives;
- Development of new Best Available Techniques to move towards processes that consume less and less energy.

**The implementation of this Climate Change Policy relies on the commitment of the Group's management and employees.**