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PRESS RELEASE

Appointment of Guillaume Verschaeve as CEO of SLN

On Thursday 19 November, the SLN Board of Directors appointed Guillaume Verschaeve as Chief Executive Officer of SLN. This appointment is effective as of today.

Guillaume Verschaeve is a great expert of the mining and metallurgical industry and has worked for 20 years in the Eramet Group, where he has notably managed the Manganese alloy production sites in Norway, the United States and France.

In New Caledonia, his mission will be to implement all aspects of the SLN rescue plan in close consultation with the stakeholders and to continue the dynamic undertaken to bring the company project to a successful conclusion.

Guillaume Verschaeve succeeds Colin McGibbon, who has decided to leave New Caledonia, and will carry out a mission on the Group's nickel operations in Eramet's Strategy Department.

Dominique Katrawa, Chairman of SLN, commented: "We would like to thank Colin McGibbon for setting up the conditions for implementing the SLN rescue plan. The situation remains fragile and we need all stakeholders to work alongside the new CEO to implement all aspects of the rescue plan".

Christel Bories, CEO of Eramet, added: "Colin McGibbon has moved things forward and enabled SLN to strengthen its ties with stakeholders involved in the turnaround of our subsidiary. I would like to thank him. Under the leadership of Guillaume Verschaeve, SLN will continue the dynamic started two years ago to transform the company and return it to profitability. Guillaume's skills in mining and metallurgy, as well as his human qualities, will be undeniable assets to successfully carry out this rescue plan and build a strong and contributive SLN".

Guillaume Verschaeve is a graduate of the Ecole Polytechnique. He began his career at Alstom Power, where he developed his expertise in engineering, construction, commissioning and operations of power generation facilities. He joined the Eramet Group in 2002, where he held various positions. Since 2015, he had been CTO of the Mining and Metals Division and Director of the Manganese BU of the Eramet Group. Previously, he was Managing Director of Comilog France and Comilog Dunkerque, then Managing Director of Setrag in Gabon.

ABOUT ERAMET

Eramet, a global mining and metallurgical group, is a key player in the extraction and valorisation of metals (manganese, nickel, mineral sands) and the elaboration and transformation of alloys with a high added value (high-speed steels, high-performance steels, superalloys, aluminium and titanium alloys).

The Group supports the energy transition by developing activities with high growth potential. These include lithium extraction and refining, and recycling.

Eramet positions itself as the privileged partner of its customers in sectors that include carbon and stainless steel, aerospace, pigments, energy, and new battery generations.

Building on its operating excellence, the quality of its investments and the expertise of its employees, the Group leverages an industrial, managerial and societal model that is virtuous and value-accretive. As a contributive corporate citizen, Eramet strives for a sustainable and responsible industry.

Eramet employs around 13,000 people in 20 countries with sales of approximately €4 billion in 2019.

For further information, go to www.eramet.com

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