



HERBERT
SMITH
FREEHILLS

The Manager
Market Announcements Office
ASX Limited

9 July 2018

Dear Sir / Madam

**Takeover bid by ERAMET SA for Mineral Deposits Limited
Eighth Supplementary Bidder's Statement**

We act for ERAMET SA (**ERAMET**).

We attach, by way of service pursuant to section 647(3)(b) of the *Corporations Act 2001* (Cth), ERAMET's eighth supplementary bidder's statement dated 9 July 2018.

A copy of the eighth supplementary bidder's statement has today been lodged with ASIC and sent to Mineral Deposits Limited ABN 19 064 377 420 (ASX:MDL).

Yours sincerely

Tony Damian
Partner
Herbert Smith Freehills
+61 2 9225 5784
tony.damian@hsf.com

Li-Lian Yeo
Senior Associate
Herbert Smith Freehills
+61 2 9322 4260
li-lian.yeo@hsf.com

Herbert Smith Freehills LLP and its subsidiaries and Herbert Smith Freehills, an Australian Partnership ABN 98 773 882 646, are separate member firms of the international legal practice known as Herbert Smith Freehills.



This document is a supplementary bidder's statement under section 643 of the *Corporations Act 2001* (Cth). It is the eighth supplementary bidder's statement (**Eighth Supplementary Bidder's Statement**) issued by ERAMET SA (French company No. 632 045 381) (**ERAMET**) in relation to its off market takeover bid for all the fully-paid ordinary shares in Mineral Deposits Limited ABN 19 064 377 420 (**MDL**). This Eighth Supplementary Bidder's Statement supplements, and should be read together with, ERAMET's replacement bidder's statement dated 14 May 2018 (**Replacement Bidder's Statement**), first supplementary bidder's statement dated 14 May 2018, second supplementary bidder's statement dated 16 May 2018, third supplementary bidder's statement dated 30 May 2018, fourth supplementary bidder's statement dated 13 June 2018, fifth supplementary bidder's statement dated 29 June 2018, sixth supplementary bidder's statement dated 5 July 2018 and seventh supplementary bidder's statement dated 6 July 2018.

A copy of this Eighth Supplementary Bidder's Statement has been lodged with ASIC. Neither ASIC nor any of its officers take any responsibility for its contents.

Unless the context otherwise requires, terms defined in the Replacement Bidder's Statement have the same meaning as in this Eighth Supplementary Bidder's Statement.

Accept the unconditional Offer without delay

ERAMET's Offer for MDL is unconditional and the cash consideration of A\$1.75 per MDL Share will now be paid to accepting shareholders within 7 business days of acceptance. Therefore, there is no reason to delay.

MDL shareholders intending to accept the Offer are encouraged to do so immediately so that their acceptances are received before the Offer closes at 7:00pm (Sydney time) on Friday, 13 July 2018 (unless extended or withdrawn).

The Offer Price of A\$1.75 per MDL Share is last and final, and it will therefore not be increased, in the absence of any alternative or competing proposal in relation to MDL or TiZir.

ERAMET currently has a relevant interest in 40.40% of MDL Shares on issue.

On-market purchases

As the Offer is unconditional, ERAMET has appointed Macquarie Securities (Australia) Limited (**Macquarie**) to purchase MDL shares on market on ERAMET's behalf for prices at or below A\$1.75 per share.

Macquarie has given, and not withdrawn before the lodgement of this document with ASIC, its written consent to be named in the form and context in which it is so named. Macquarie has not caused or authorised the issue of this document, does not make or purport to make any statement in this document and takes no responsibility for any part of this document other than the reference to its name.

Offer information

Instructions on how to accept the Offer are contained within ERAMET's Replacement Bidder's Statement which was sent to shareholders and is available online via the ASX.

If MDL shareholders have any questions or require a new acceptance form, they should contact the Offer Information Line on 1800 218 694 (within Australia) or +61 1800 218 694 (outside Australia).

Signed for and on behalf of ERAMET following a resolution of the directors of ERAMET.

Christel Bories
Chairman and CEO

9 July 2018