

May-17

Revenue Streams		Definitions	Countries	Legal Entities	Paid Amount (in euros)*	Public authority receiving the payment	
Payments imposed on the legal entity as a commercial entity	Taxes levied on the income, production or profits of companies	Taxes levied on the profits of a company's upstream activities, excluding taxes levied on consumption such as value added taxes, personal income taxes or sale taxes.	France (New Caledonia)	Société Le Nickel (SLN)	10 870 536	Public Treasury (Directorate Tax Services New Caledonia)	
	Dividends	A payment to a partner or shareholder out of the profit of a company as a return on the investment made. Dividends paid to the host government as shareholder of the national state-owned company in respect of shares and any profit distributions in respect of any form of capital other than debt or loan capital.					
	Payments for infrastructure improvements	Payment required by contract law or tax law (e.g. road building)					
Payments imposed on the legal entity as mining operator	Production entitlements	This is the host government's share of the total production. This production entitlement can either be transferred directly to the host government or to the national state-owned company. Also, this stream can either be in kind and/or in cash.					
	Royalties	Payments made to the government to compensate it for the right to extract (and purchase) a non-renewable natural resource. Most royalties are either ad valorem (based on a percentage of the value of output, e.g., 5% of the value of the minerals produced) or per unit (based on a fixed amount, e.g. \$10 per ton).	France (New Caledonia)	Société Le Nickel (SLN)	1 058 838	Public Treasury (Directorate Tax Services New Caledonia)	
			Senegal	GCO	3 313 764	Ministry of Finance of Senegal	
			Gabon	Comilog SA,	2 834 140	Ministry of Mines of Gabon	
	Contribution towards a fund for public investment	Payment to a specific public fund which purpose is focused on mining activities, for example closure and rehabilitation of mines.					
	Bonuses	Signature Bonus	Payment demanded by authorities in certain host countries in advance of exploration activities for the rights to develop an exploration area (bonus after signing contract), the payment is made when the lease agreement is signed, or more accurately, for the right to sign the agreement.				
		Discovery Bonus	Payment for each commercial discovery on a contracted territory, including the discovery of minerals in the course of additional prospecting at deposits which leads to an increase in the recoverable reserves originally identified.				
		Production Bonus	The bonus is paid upon reaching some milestone such as when a discovery is made, when development activities begin, or when a prescribed level of production is achieved (extraction bonus).				
	Fees	License Fee	Payments to the host government and/or national state-owned company for receiving and/or commencing exploration and/or for the retention of a licence or concession.				
		Rental Fee	Annual fee collected according to the surface of the land to which the title applies or which is granted to the company.	Gabon	Somivab	200 762	Ministry of Forests of Gabon
Entry Fee		Payments to the host government and/or national state-owned company for performing exploration work and/or collecting data (entry fees). These are likely to be made in the pre-production phase.					
Export Duties		Payments to the host government and/or national state-owned company for exporting minerals.	Gabon	Comilog SA	6 500 400	Ministry of Finance of Gabon	

(a), (b)

(a), (c)

(d)

* The exchange rate used for this purpose is the average of the exchange rates for 2016, which is also used for the financial reporting of ERAMET group.

(a) Amounts collected on behalf of the provinces and collectivity of New Caledonia.

(b) This amount includes the payments of the patent and the property taxes.

(c) This amount equals the payment of the land tax. However, there is currently an administrative litigation in New Caledonia regarding the nature of this tax in order to determine whether it is a tax or a fee for occupying public land.

(d) Grande Côte Opérations SA (GCO) is owned at 90% by Tizir Limited, a joint venture 50%-owned with the Australian group, Mineral Deposits Limited. The indicated amount represents the whole payment made by GCO.

May-17

Corrected Table for 2015

Countries / Legal entities	Taxes levied on the income, production or profits of companies	Royalties	Exit fee	Rental Fee	Paid (in euros)
Gabon / Comilog SA		2 834 144	6 500 400		9 334 544
Gabon / Somivab				200 672	200 672
Senegal / GCO		3 313 764			3 313 764
France (New Caledonia) / Société Le Nickel (SLN)	10 870 536	1 058 838			11 929 374
Total Group					24 778 354