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PRESS RELEASE

Eramet creates Eramet Ideas and accelerates R&D

As part of its strategic and managerial transformation, Eramet is creating Eramet Ideas, its new subsidiary dedicated to R&D and innovation. It groups together the teams of Eramet Research and Eramet Ingénierie, two of the Group's historical entities, driving more open, high-performing, and value accretive innovation.

Eramet Ideas is at the forefront of the Group's ambitions in R&D and innovation. Eramet has focused 1.5% of its sales in this area.

Based in Trappes in the Yvelines region of Greater Paris, Eramet Ideas has 150 expert engineers and technicians. Their work aims to improve existing industrial processes and develop new technologies to meet Eramet's strategic challenges, particularly in energy transition and digital transformation.

Eramet Ideas' ambition is to position itself as the world-renowned European centre of excellence in extractive metallurgy and recycling. To this end, Eramet Ideas is leveraging the quality of its teams and tools: electronic imaging, digital simulation and pilot installations reproducing Group technologies in pyrometallurgy, hydrometallurgy and mineral processing.

Drawing on this expertise, Eramet Ideas is stepping up partnerships and collaborative approaches within the French and European ecosystem.

In 2019, Eramet Ideas is involved in ten collaborative research projects, mainly under the Horizon 2020 and the EIT Raw-Materials programmes. A joint laboratory is also being set up with the CNRS (French National Centre for Scientific Research) / IRCP¹ and the Ecole Nationale Supérieure de Chimie de Paris, under the name "LILAB". This laboratory is dedicated to the development of metal recycling processes for the energy transition, particularly lithium.

Commenting on this, Laurent Joncourt, Chairman of Eramet Ideas, said: *"By joining major projects, at national or European level, by establishing partnerships with universities, industrial partners, start-ups and SMEs, we want to become a key player in the future of extractive metallurgy and raw materials' recycling. To achieve this, we place value creation at the centre of our innovation initiatives to increase industrialisation opportunities both in the Group's plants and with our customers and partners. This is key to contributing to the transformation of the mining and metallurgical industry and meeting the major challenges of the next century."*

¹ Institut De Recherche de Chimie Paris (Paris Research Institute for Chemistry)



Calendar

20.02.2019: Publication of 2018 annual results

25.04.2019: Publication of Q1 2019

23.05.2019: Combined General Shareholders' meeting

ABOUT ERAMET

Eramet is one of the world's leading producers of:

- Manganese and nickel, used to improve the properties of steels, and mineral sands (titanium dioxide and zircon),
- Parts and semi-finished products in alloys and high-performance special steels used by industries such as aerospace, power generation, and tooling.

Eramet is also developing activities with strong growth potential, such as lithium extraction and recycling, called to play a key role in the energy transition and the mobility of the future.

The Group employs around 12,600 people in 20 countries. www.eramet.com

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